

APPROVED SPECIAL MEETING NOTICE

December 17, 2015

A Special Meeting of the Grass Lake Charter Township Board was called to order at 9:00 am by Supervisor Stormont.

Board members present: Stormont, Zenz, Loveland, Bray, Brennan and Lesinski. Absent: Hart.

Purpose of special meeting was to rescind the Resolution Authorizing Execution and Delivery of Installment Purchase Agreement, Note and General Non-Arbitrage Certificate to County National Bank for \$105,000.00 and authorize a new one due to circumstances that have a raised with County National Bank.

Motion by Bray to rescind the Resolution Authorizing Execution and Delivery of Installment Purchase Agreement, Note and General Non-Arbitrage Certificate with County National Bank from the November 10, 2015 board meeting. Supported by Loveland. Roll Call Vote: Yeas – Bray, Loveland, Stormont, Zenz, Lesinski and Brennan. Absent – Hart. Motion Carried.

Motion by Bray to enter into Resolution Authorizing Execution and Delivery of Installment Purchase Agreement, Note and General Non-Arbitrage Certificate with Farmers State Bank for \$105,000.00 for 10 years at a rate of 2.89%. Supported by Loveland. Roll Call Vote: Yeas – Bray, Loveland, Stormont, Zenz, Lesinski and Brennan. Absent – Hart. Motion Carried.

Moved by Lesinski to adjourn the Special Meeting at 9:40 am supported by Lesinski. Motion carried.

Respectfully Submitted,
Catherine Zenz, Township Clerk