

APPROVED SPECIAL MEETING MINUTES

November 3, 2015

A special meeting of the Grass Lake Charter Township Board was called to order on Tuesday, November 3, 2015 at 1:10 pm in the Supervisors Office.

Board Members Present by Roll Call: Zenz, Loveland, Lesinski, Stormont, Bray and Brennan. Absent: Hart.

Bids have been received back from Lending Institutions for the Installment Purchase Agreement to make improvements to the Grass Lake/Napoleon Sewer Common Fund Sewer System. From the recommendation of the Grass Lake/Napoleon Sewer Common Fund, Bray made a motion to enter into a Purchase Installment Agreement with Farmers State Bank to borrow \$105,000.00 for 10 years at an interest rate of 2.89%. Support by Brennan. Pay back for the installment loan will be with a rate increase to the customers. Roll Call Vote: Yeas – Bray, Brennan, Loveland, Stormont and Zenz. Nays – Lesinski. Absent – Hart.

Motion by Lesinski to adjourn meeting at 1:26 pm, supported by Brennan.

Respectfully Submitted,
Catherine Zenz, Clerk